

**SENATE BILL 03-139 (§ 1-7-908, C.R.S.) NOTICE**

**STARWOOD METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN by the Board of Directors of the above referenced political subdivision (the "Political Subdivision") of the information required under Section 1-7-908, Colorado Revised Statutes.

**General Fund Information**

<b>Year</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Ending Balance</b>
2013	\$1,746,207	\$1,544,218	\$3,989,816
2014	1,842,844	1,516,467	4,274,737
2015	1,876,754	1,575,892	4,540,491
2016	1,919,215	1,758,690	4,686,131
2017 (projected)	1,584,956	2,129,594	4,139,732

**Short Term Debt Information<sup>†</sup>**

<b>Year</b>	<b>Amount Incurred During Fiscal Year</b>
2013	\$333,953
2014	335,667
2015	309,795
2016	413,437
2017 (projected)	400,000

**Emergency Reserve**

The Political Subdivision's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the Political Subdivision's General Fund.

The Political Subdivision's emergency reserve fund has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years.

**Financial Information Review**

The Political Subdivision's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the Political Subdivision by its auditors in connection with the preparation of its audits for the last four fiscal years, and the Political Subdivision's budget for the current fiscal year may be reviewed by any person at the following location or locations:

Starwood Metropolitan District, 0121 Stewart Drive, Aspen, Colorado 81611

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<sup>†</sup> Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.